CORRIGENDA


P. 70, line 11, after the eighth word: "are", please add:
"transformed into spirits at death is also a consequence of this logic. The arguments take it for granted that a soul is a given component of a person.

We can now ask why the Lisu should believe that a person has a soul at all. Is this belief an axiom of their religious belief, or can it be shown to be a consequence of some wider logical system?

For the Lisu the soul is an occult object; it cannot be perceived except by people with special powers (shamans). Souls therefore belong in the class of other such objects whose putative effects can be observed, but which cannot themselves be observed except by shamans. These are spirits in general. We can thus examine the nature of this broad class of occult objects to see whether there is a logic which might imply that people ought to have souls.

I suggested earlier that people distribute wealth in the form of feasts in order to add to their status. By dispensing wealth they gain status and an ill-defined sort of power. This "power" is not power in a political sense, but respect, honor, and to some extent influence. It is not, however, in any sense coercive. Wealth is acquired mainly through individual effort and luck. Luck is a matter of timing agricultural tasks so that the seeds do not wash"...
ANNUAL REPORT

Minutes of the Annual General Meeting
of the Siam Society Under Royal Patronage.
March 26, 1974. 8.00 p.m.
*     *     *

The Annual General Meeting, terminating the Council Year 1973,
was held on Tuesday, March 26, 1974 at 8.00 p.m. at the Society's home,
131 Soi Asoke, Sukhumvit 21, Bangkok.

The meeting was attended by about seventy members and guests
and the following members of the outgoing Council were present:
H.R.H. Prince Naradhip Bongsprabandh
M.R. Patanachai Jayant
M.R. Pimsai Amranand
Mrs. Nisa Sheanakul
Miss Elizabeth Lyons
Dr. Tem Smitinand
Dr. Tej Bunnag
Mrs. Katherine Buri
Mr. Francis Martin
M.L. Manich Jumsai
Mr. Sulak Sivaraksa
Mr. Dacre Raikes
Mrs. Elizabeth Wray
Mr. Graham Lucas
Mrs. Mattani Rutnin
Mr. Perry J. Stieglitz

The President proposed that the Minutes be adopted. The Honorary Secretary seconded the motion. The Minutes were adopted.

The President proposed that the Annual Report be passed. The Honorary Treasurer seconded the motion. The Report was passed.
3. **Presentation of the Financial Statement.**

The Honorary Treasurer presented the financial statement. The President proposed that the financial statement be passed. The Honorary Secretary seconded the motion. The statement was passed.

4. **Election of Honorary Members.**

The outgoing Council proposed the elections of M.R. Debbahis Devakul, Miss I.B. Horner and Mr. Soedjatmoko as Honorary Members. They were unanimously approved.

Khun Sulak proposed Khun Sirichai Narumit as Honorary Architect but the President decided that it was a matter for Council to consider.

5. **Election of Corresponding Members.**

The Council proposed the election of Mr. Kenneth J. MacCormac and Mr. Michael J. Smithies as Corresponding Members. They were approved.

6. **Election of Honorary Auditor.**

The outgoing Council proposed that Mr. Yukta Na Talang be re-elected as Honorary Auditor. This was unanimously approved.

7. **Election of Council for 1974.**

The outgoing Council proposed the following as officers of the Society:

- President: H.R.H. Prince Naradhip Bongsprabandh
- Senior Vice President: Mr. Sukich Nimmanhaeminda
- 2nd Vice President: H.S.H. Prince Subhadradis Diskul
- 3rd Vice President: M.R. Patanachai Jayant
- Honorary Secretary: M.R. Pimsai Amranand
- Honorary Treasurer: M.R. Patanachai Jayant
- Honorary Librarian: Miss Elizabeth Lyons
- Honorary Editor: Dr. Tej Bunnag
- Leader of the Natural History Section (ex-officio) election not yet taken place.

The above were all elected.
The outgoing Council nominated the following as ordinary members of Council:

1. Mrs. Katherine Buri
2. Mr. Dusit Banijbatana
3. H.E. Mons A.W. Königsfeldt
4. Mr. Graham Lucas
5. M.L. Manich Jumsai
6. Mr. Francis Martin
7. Mrs. Mattani Rutnin
8. Mrs. Nisa Sheanakul
9. Mrs. Edwin Stanton
10. Mr. Sulak Sivaraksa
11. Mr. Dacre Raikes
12. Capt. Sompop Piromya
13. Mr. Perry J. Stieglitz; and the election of
14. Mrs. L. A. Seale
   Who had served on Council since co-option.

Mr. Martin called for further nominations.

15. Mr. Kim Atkinson
    proposed by Mr. Sulak Sivaraksa
    seconded by Mr. John Stirling
16. Dr. Tern Smitinand
    proposed by Mrs. Katherine Buri
    seconded by Mr. Daroon Balasiri
17. Dr. McClure
    proposed by Dr. Tern Smitinand
    seconded by Mrs. Katherine Buri

There was a vote by ballot, Mr. Martin, Mrs. Nisa Sheanakul Mr. Stieglitz and the Administrative Secretary being scrutineers, and the following were declared elected to the Council:

Mr. Kim Atkinson
Mrs. Katherine Buri
Mr. Dusit Banijbatana
H.E. Mons. A.W. Königsfeldt
Mr. Graham Lucas
8. Any Other Business

The Annual General Meeting of the Natural History Section was announced for March 28, 1974 at 8.00 p.m.

There being no other business the President adjourned the meeting.

A slide show on “Temples of the North” was given by Dr. Vichai Posayachinda of Chulalongkorn Hospital.
ANNUAL REPORT OF THE ADMINISTRATION COMMITTEE

This committee has little to report. Once again, it has been able to rely on the services of Khun Euayporn Kerdchouay, the Administrative Secretary, to supervise the staff and ensure the proper routine maintenance of buildings and grounds. Minor staff changes have occurred and the hall and grounds have been hired for a number of functions, such as a wedding and an exhibition by the Housewives Voluntary Foundation.

The committee has aimed at keeping increases in costs as low as possible while ensuring that the Society’s property is well maintained.

Committee members
M.R. Pimsai Amranand Chairman
Mrs. Nisa Sheanakul
Mr. Francis Martin
Mr. Sirichai Narumittr
Mr. Euayporn Kerdchouay
ANNUAL REPORT OF THE PUBLICATIONS COMMITTEE

1. Publications and Reprints Programme

One monograph was published; and two reprints appeared. Two manuscripts are at the printers, and several others are with Readers or are awaiting final decisions pending availability and size of financial support.

Mr. Alexander B. Griswold gave generous contributions to the Programme through the Breezewood Foundation which virtually covered the cost of printing the monograph and defrayed two-thirds of the costs of printing David K. Wyatt's edition of Van Vliet's History of the Kings of Ayuthya.

Funds from the Ford Foundation Grant has made possible the publication of Sirichai Narumitrekakarn, Bridges of Bangkok.

1.1 Publications


1.2 Printing


ii. Sirichai Narumitrekakarn, Bridges of Bangkok.

1.3 In preparation for reprint

i. John Black, The Lofty Sanctuary of Khao Phra Viharn.

1.4 Under Consideration

i. Nusit Chindarsi, *The Religion of the Blue Meo*. Movement towards publication is slow but sure.

ii. Jean Claude Brodbeck, *Legend of That Battle Ships*. The publication of this translation of one of Prince Damrong's monographs is agreed on principle and negotiations are taking place concerning financial support.

1.5 Preparation for the Society's Sixth Cycle Anniversary, 1976.

i. A factual history of the Siam Society, to appear in Thai and English, has been commissioned from Miss Sodsai Kantivorkul.


Two numbers were published in 1974-1975. *JSS* January 1975, volume 63 part 1 was dedicated to the memory of Prince Dhani.

Mr. Alexander B. Griswold gave generous contributions towards their publication with grants from the Breezewood Foundation which were gratefully appreciated.

Advertisements have virtually dried up except for the one loyal page from our bankers and the Honorary Editor will have to contact his colleagues for assistance.

Dr. Charnvit Kasetsiri, Liberal Arts Faculty, Thammasat University, editor of the Social Science Association's Academic Texts Project's journal of abstracts, is a source of inspiration to the Honorary Editor when he sees so many *JSS* articles and reviews abstracted in Thai. Dr. Charnvit also regularly volunteers contacts of new reviewers for the Journal for which the Honorary Editor wishes to record his gratitude.
3. Members of Committee

Chairman: Mr. William J. Klausner

Honorary Editor:

*Journal of the Siam Society*

Dr. Tej Bunnag

Member:

Mr. Sulak Sivaraksa

Assistant:

Mr. Harold J. Gross

Advertising Manager:

Mr. Euayporn Kerdchouay

Secretary:

Mr. Uthai Dulyakasem
ANNUAL REPORT OF THE LIBRARY COMMITTEE

In April, the library was closed for a week and with the aid of a dozen Prasanmitr library students a complete inventory was taken, the shelves were cleaned, and the filing of books was checked and corrected. A total of 142 books was found to be missing, unfortunately including a few that are difficult to replace.

Some new security measures and a better system of checking the loans have been put into effect.

The Edwin Stanton fund now stands at Baht 28,269; the interest this year has been used to buy a complete set of King Chulalongkorn's Diaries, first edition, and a photostat of Sir James Brooke's 'personal papers for the rare books collection in the Prince Wan Room.

Donations of books have been received from Prince Prem, Mr. A.B. Griswold, Mrs. Nisa Sheanakul, Mr. Nelson Spinks, Dr. Karl Weber and Mrs. Sumalee Viravaidya. Mr. Ronald Greer gave two Burmese manuscripts. The National Library gave over 300 Thai books in exchange for the Society's publications.

Mr. Sunthorn, who has been our part-time librarian in the afternoon and evening hours for the past five years, has been given a Thai government scholarship to study for an advanced Library Science degree in the United States. Mr. Tongchai Aungsawatde has been engaged to replace him.

Committee Members:
Mrs. E. Lyons 
Chairman
Dr. Tej Bunnag
M.L. Manich Jumsai
ANNUAL REPORT OF THE PROGRAMME
AND TRAVEL COMMITTEE

The Programme and Travel Committee during 1974/1975 followed the programme of the previous year. Small group discussions and lectures on specialised subjects were held in the air-conditioned Prince Dhani Room beautifully decorated with old maps donated by the late James Young. The atmosphere was friendly and the discussions spirited and enlightening.

Popular lectures, especially those with slides or films, usually took place in the large auditorium. The main drawback was the difficulty for members of the audience to follow the speakers after 9.00 p.m., when big trucks were allowed to run on the main road not to mention the continually buzzing mosquitoes. We are considering therefore whether lectures should be held earlier, say at 7.00 p.m.

Quite a few cultural shows were performed in the garden outside the Kamthieng House. All performances proved successful. Since Mr. Raikes ably took charge of music and dances, and since we received some financial assistance from the Ford Foundation, we have managed to extend our cultural events to the provinces. A report on Art and Culture will appear separately.

Again following the example of last year, we went to Sri Lanka, and tried unsuccessfully to repeat our trip to Luang Prabang. Regarding excursions within the country, we must record our special gratitude to the Posayachinda and Wang Lee families whose Chinese houses were so popular, and to the Kridsanabhad and Pathanothai families of Uthai Dhani. These families not only allowed us to intrude into their private residences, but cooked for us especially and made all of us who visited them feel so much at home.

Unfortunately we did not hold any lecture in Thai, although more Thai members took part in our lecture and travel programmes. Our committee, together with the Publications Committee, proposed to the Council, that an ad hoc committee be appointed independently outside the Council to review our past record and evaluate our achievements.
and failures, thus by our 72nd anniversary, this committee of 3 persons (Mr. Sirichai Narumitr, Mr. Domnern Garden and Mr. Voraputhi Jayanna) would be able to recommend to the then Council as to the definite future policy of the Society. The Council approved the establishment of this *ad hoc* evaluation committee. If all is well, next year we should be able to celebrate the Sixth Cycle anniversary of our Society. The Committee welcomes suggestions from members regarding our future activities.

The Committee consists of Mr. Sulak Sivaraksa, Chairman, Mr. Dacre Raikes, Mr. Kim Atkinson, Mr. William Klausner, and Dr. Tej Bunnag. Mr. Euayporn Kerdchouay and Mr. Uthai Dulyakasem, were helpful in meeting the necessary administrative arrangements for the implementation of the Committee’s Programmes.

**Seminars and Excursions, 1974-1975**

*April 5*  
Mr. Euayporn Kerdchouay, Administrative Secretary, *Excursion to Nakorn Sri Thammarat and Songkhla.*

*May 1*  
Prof. C.F. Keyes, University of Washington, Seattle, and Visiting Professor, Faculty of Social Sciences, Chiangmai University, *Local and Regional Cultural Tradition of Thailand.*

*May 2*  
Prof. C.F. Keyes, *A Sacred Tug O'War: The Crema-
tion Ceremony of a Monk at Maesariang, Northern Thailand.* (Held in the Prince Dhani Room).

*May 18*  
Mr. Sulak Sivaraksa, Chairman of the Programme and Travel Committee, *Excursion to Uthai Thani and Nakorn Sawan.*

*June 4*  
Dr. and Mrs. Lucien M. Hanks, Bennington, Vermont, *Life and Time in the Chiangmai Upland—A Return Visit.*

*June 5*  
Mrs. H. Abeysekera, the Chargé’ed Affaires of the Em-
bassy of Sri Lanka, *Cultural Aspects of Sri Lanka* 
(Lecture and film show).

Mr. D.C. Raikes, Member of Council, introduced the 
music programme, *The Music and Dance of the Mon 
People* (Mon dinner was served during the per-
formance)

Mr. Piriya Krairiksh, Faculty of Archaeology, Silpa-
korn University, *Arts of Sri Lanka* (Lecture with 
slides).

Mr. Euayporn Kerdchouay, *Excursion to Sri Lanka*.

Dr. James N. Riley, Mahidol University, *The Relation-
ship Between Traditional Medicine and Western Medi-
cine in Thailand*.

Mr. Paitoon Saysawang, Faculty of Economics, Tham-
masat University, *Buddhist View on Western Sciences* 
(Held in the Prince Dhani Room)

Dr. Arthur S. Abramson, Linguistics Department, 
University of Connecticut, *The Effects of Pitch on the 
Perception of Consonant Voicing in Thai: The Plausibi-
licity of Certain Historical Hypotheses* (Held in the 
Prince Dhani Room)

Dr. Vichai Posayachinda, Chulalongkorn Hospital, 
*Excursion to Lampang, Chiangrai and Chiangsaen*.

M.R. Prudisarn Jumbala, Faculty of Political Science, 
Chulalongkorn University, *Toward a Theory of Group 
Formation in Thai Society and Pressure Groups in 
Thailand* (Held in the Prince Dhani Room).

Mr. D.F. Raikes introduced the music programme, 
*An Historical Progression through the Thai Classical 
Music Repertoire by Some Old Masters*.

H.S.H. Prince Subhadradi Diskul, Vice President of 
the Siam Society and Dean of the Faculty of Archaeo-
logy, Silpakorn University, *The Dating of Sukhothai Bronze Hindu Images*.

**September 29**  
H.S.H. Prince Subhadradas Diskul, *Excursion to Lopburi*.

**October 8**  
Mrs. Nha Trang Moss, University of California, Berkeley, *Women in Vietnamese Literature* (Held in the Prince Dhani Room)

**October 22**  
Mr. D.F. Raikes introduced the music and dance programme, *Archaeological Dances* (Mon dinner was served during the performance).

**October 26-27**  
Mr. Sulak Sivaraks and Mr. Euayporn Kerdchouay, *Excursion to Paklad*.

**October 29**  
Dr. Thak Chaloemtiarana, Political Science Faculty, Thammasat University, *Sarit's Political Thinking During 1957-1963*.

**November 22**  
A panel discussion by Mr. Adam Watson, Director-General of the International Association for Cultural Freedom, Paris and former British Ambassador to Cuba, Togo, etc., Dr. Daya Krishna, University of Bombay, India, Prof. J. Western, University of Queensland, and Dr. Lim Teck Ghee, Universiti Sains Malaysia, Penang, with Dr. Puey Ungpakorn, Honorary Member of the Siam Society as Moderator, *The Impact of Technology on South-East Asia*.

**November 17**  
Mr. Sulak Sivaraks, *Excursion to Wats of Southern Thonburi*.

**November 20**  
Mrs. Matani Rutnin, Liberal Arts Faculty, Thammasat University, introduced a performance of *Nang Yai*.

**November 26**  
M.L. Pin Malakul, former Minister of Education and Rector of Silpakorn University, *Dramatic Achievement of King Rama VI*.

**December 5**  
Mr. Euayporn Kerdchouay, *Excursion to Maehongson, Chiangmai and Lamphun*.

January 4  A performance of *Lakorn Ling* (Monkey Dance) in the garden in front of the Kamthieng House.

January 9  Dr. Mohamad Haji Selleh, National University, Malaysia, *The Development of Heroes in Malay Literature* (Held in the Prince Dhani Room).

January 26  Mr. Nij Hinyachirananda, Department of Town and Country Planning, Ministry of Interior, *Excursion to Chinese Homes built in Bangkok about the end of the last century belonging to the Posayachinda and Wang Lee families*.

January 28  Dr. William Bradley, President of the Hazen Foundation, *Maw Bradley of the Bangkok Calendar*.

February 11  Dr. Prachoom Chomchai, Dean of the Faculty of Economics, Chulalongkorn University, *Prospects of Thai Economics in the 70s*.

February 22  Mr. Sulak Sivaraksa, *Excursion to Potaram to see Temple Paintings and observe the Nang Yai Performance in connection with the Cremation Ceremony of the Abbot of Wat Kanon*.


March 11  Mr. Jeremy H. Kemp, University of Kent at Canterbury, *Sliding into Crisis: Thailand's Land Reform* (Held in the Prince Dhani Room).

March 13, 16  Mr. Uthai Dulyakasem, Member of the Art and Culture Sub-Committee and Dr. Tem Smitinand, Leader of the Natural History Section, *Excursion to Phuket and Phangnga*.

March 27  *Annual General Meeting* followed by slide show on *Thai Temples of the North* by Dr. Vichai Posayachinda of Chulalongkorn Hospital.
ANNUAL REPORT OF THE KAMTHIENG HOUSE COMMITTEE

The Kamthieng House was visited by both members and non-members, plus groups of school children during the year. The self-guided tour leaflet proved to be helpful to visitors as are the new labels for the exhibits. Both are the work of Mrs. Susan Riley.

Minor repairs and maintenance for the house were carried out. New acquisitions include a pair of baskets made by a master craftsman from Singburi. It was noted that this quality of basketry is becoming hard to find. The card catalog of objects belonging to the Kamthieng House was updated and photographs of the entire wood carving collection were attached to the proper cards by Mrs. Ann Campbell.

Committee Members:
Mrs. Lois Seale                Chairman
Mrs. Susan Riley
Mrs. Ann Campbell
ANNUAL REPORT OF THE NATURAL HISTORY SECTION

1. The 1974-1975 Committee Members of the Natural History Section as approved by the Council were:—

   Dr. Tem Smitinand, Leader and Editor of Natural History Bulletin
   Mr. Daroon Balasiri, Secretary
   Dr. H.E. McClure, Conservation Chairman and Co-Editor of the Natural History Bulletin
   Mrs. Katherine B. Buri, Financial Chairman
   Dr. Dusit Bhanijbhatana, Programme Chairman
   Mrs. Nancy Greene, Publicity Chairman
   Mr. Philip Reeves
   Dr. Joe T. Marshall
   Mr. Victor Kennedy
   Mr. Thawatchai Santisuk

2. One double-numbered issue of the Natural History Bulletin Volume 25 Nos. 3 & 4 of about 100 pages containing 10 original articles on natural history was published at the cost of Baht 30,000. A sum of Baht 2,000 was received for advertisements from the Forest Industry Organization and the Thai Plywood Factory. SEATO Medical Research Laboratory, Bangkok, also kindly defrayed the cost of publication of Dr. H.E. McClure's article in this issue, which is approximately 9,000 baht.

3. Two hikes were made to Phu Kradung and Khao Yai National Park, bringing in an income of Baht 13,884. A bird watching excursion to Samphran in Nakhon Pathom has been successfully organized.

4. Three indoor meetings were held being lectures on natural history, one in botany, two in zoology.

5. Terutao Island has been declared a national park, being the result of the March 15th-18th 1973 investigating trip and Dr. H.E. McClure's report.
ANNUAL REPORT OF THE MEMBERSHIP COMMITTEE

The Membership Committee was established by the Council at its meeting #679 held on May 9, 1974. Its purpose was to increase the number of Ordinary Members of the Siam Society, especially among those groups of persons who would have an interest in the activities of the Society.

The first action of the Committee was to draft a letter intended for the Rectors of the Universities, the Ambassadors of the Embassies, and the heads of certain business establishments; this letter was to call attention to the advantages of membership in the Society and to request the recipient to promulgate this information. Certain changes to the letter were recommended at the Council's June meeting and the letter was approved by the Council at the July meeting, after which the letter was sent out.

It is difficult to judge how many of the applications for membership during the following months may be attributed to the letter, but in August there were 21 new members. In September this fell off to 14, and in October 17, but in November and December there were respectively 26 and 25. The committee pointed out to the Council that of the new candidates for membership in December, only one was a Thai citizen, an extremely disproportionately low figure, and that efforts must be made to attract more Thai members.

The Committee is considering further means of increasing over-all membership and will also be engaged in helping to publicize Society-sponsored events.

Committee Members:

Mr. Perry J. Stieglitz  Chairman
Mr. Sulak Sivaraksa
M.R. Pimsai Amranand
We are pleased to report that we have been able to show, once again, a surplus of income over expenditure in the balance sheet for 1974. This favourable balance however would not have been possible without the kind contributions to the Society from various institutions.

Books and accounts of the Society have been examined and audited by our Honorary Auditor, Mr. Yukta Na Talang and his colleagues at Sycip, Gorres, Velayo, Na Talang & Co. The Committee would like to take this opportunity to express its gratitude and appreciation to all of their excellent services rendered.

The Committee Members were:

M.R. Patanachai Jayant · Chairman
Mrs. Katherine Buri
M.R. Kasemsiribhand Kasemsri
HONORARY AUDITOR'S REPORT

We have examined the statement of assets and liabilities of the Siam Society (Under Royal Patronage) as at December 31, 1974 and the related statement of revenues and expenses for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The accounts of the Society are maintained, and the accompanying financial statements have been prepared, on the basis of cash receipts and disbursements, with adjustments to give effect to unsold publications and the inclusion of the provision for depreciation.

In our opinion, the financial statements referred to above present fairly the assets and liabilities of the Siam Society (Under Royal Patronage) at December 31, 1974 and its revenues and expenses for the year then ended on the basis indicated in the preceding paragraph, which basis is consistent with that of the preceding year.

YUKTA NA THALANG
C.P.A. (THAILAND)

March 24, 1975
THE SIAM SOCIETY
STATEMENT OF ASSETS AND LIABILITIES
as at December 31, 1974
(With Comparative Figures for 1973)

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>1974</th>
<th>1973</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
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<tr>
<td>Cash on hand and in banks</td>
<td>Bht 96,334.77</td>
<td>Bht 32,034.87</td>
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<td>Temporary investments</td>
<td>748,834.22</td>
<td>690,100.00</td>
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<td>Publications for sale</td>
<td>428,445.58</td>
<td>438,880.28</td>
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<td>Advances to Editorial Committee</td>
<td>12,338.89</td>
<td>7,097.77</td>
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<tr>
<td>Total Current Assets</td>
<td>1,285,953.46</td>
<td>1,168,112.92</td>
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<tr>
<th>INVESTMENT IN SHARES OF STOCK</th>
<th>At Cost</th>
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<tr>
<td>(Market value approximates Bht 2,187,194 in 1974 and Bht 2,422,000 in 1973)</td>
<td>2,063,852.42</td>
<td>2,063,852.42</td>
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<th>PROPERTY AND EQUIPMENT</th>
<th>At cost or assigned value less accumulated depreciation</th>
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<tr>
<td>Land (Estimated market value Bht 7,200,000)</td>
<td>86,861.96</td>
<td>93,513.28</td>
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<tr>
<td>Buildings</td>
<td>3,090.00</td>
<td>4,640.00</td>
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<tr>
<td>Furniture, fixtures and office equipment</td>
<td>3,090.00</td>
<td>4,640.00</td>
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<tr>
<td>Total</td>
<td>89,955.96</td>
<td>98,157.28</td>
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| TOTAL ASSETS | Bht 3,439,761.84 | Bht 3,330,122.62 |

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<th>LIABILITIES AND FUNDS</th>
<th>1974</th>
<th>1973</th>
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<tr>
<td>CURRENT LIABILITIES</td>
<td></td>
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<tr>
<td>Dues collected in advances</td>
<td>Bht 39,907.63</td>
<td>Bht 9,014.47</td>
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<td>Others</td>
<td>1,845.00</td>
<td>1,205.00</td>
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<td>Total Current Liabilities</td>
<td>41,752.63</td>
<td>10,219.47</td>
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<table>
<thead>
<tr>
<th>FUNDS</th>
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<tr>
<td>Endowment fund:</td>
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<tr>
<td>Thai Government</td>
<td>2,000,000.00</td>
<td>2,000,000.00</td>
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<tr>
<td>Members' contribution</td>
<td>323,395.57</td>
<td>323,395.57</td>
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<tr>
<td>Life membership fund</td>
<td>414,844.83</td>
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<td>Staff welfare fund</td>
<td>82,125.00</td>
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<td>Carlsberg Foundation fund</td>
<td>62,176.80</td>
<td>41,841.61</td>
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<tr>
<td>Edwin F. Stanton fund</td>
<td>27,608.47</td>
<td>30,713.47</td>
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<tr>
<td>Kamthieng memorial fund</td>
<td>1,467.19</td>
<td>397.19</td>
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<td>Fund for special projects</td>
<td>54,351.00</td>
<td>54,491.00</td>
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<tr>
<td>Accumulated Excess of Revenues</td>
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<tr>
<td>Over Expenditures</td>
<td></td>
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<tr>
<td>Balance, beginning of year</td>
<td>414,219.48</td>
<td>366,181.79</td>
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<tr>
<td>Excess of revenues over expenditures for the year</td>
<td>17,820.87</td>
<td>48,037.69</td>
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<td>Balance, end of year</td>
<td>432,040.35</td>
<td>414,219.48</td>
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<td>Total Funds</td>
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<td>3,319,903.15</td>
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</tbody>
</table>

| TOTAL LIABILITIES AND FUNDS | Bht 3,439,761.84 | Bht 3,330,122.62 |

(With Mr. Yukta na Thalang's report dated March 24, 1975)

[Signature]
### THE SIAM SOCIETY

**STATEMENT OF REVENUES AND EXPENSES**

**For the Year Ended December 31, 1974**

*(With Comparative Figures for 1973)*

<table>
<thead>
<tr>
<th></th>
<th>1974</th>
<th>1973</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends received</td>
<td>Bht 221,488.00</td>
<td>Bht 207,640.00</td>
</tr>
<tr>
<td>Members' dues and fees</td>
<td>143,615.95</td>
<td>145,573.16</td>
</tr>
<tr>
<td>Interest income</td>
<td>72,153.49</td>
<td>63,717.11</td>
</tr>
<tr>
<td>Sales of publications</td>
<td>43,124.25</td>
<td>53,542.10</td>
</tr>
<tr>
<td>Others</td>
<td>203,669.50</td>
<td>92,967.00</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>684,051.19</td>
<td>563,439.37</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>212,097.50</td>
<td>216,424.00</td>
</tr>
<tr>
<td>Cost of publications</td>
<td>150,725.67</td>
<td>83,190.92</td>
</tr>
<tr>
<td>Travel and transportation</td>
<td>60,431.92</td>
<td>31,190.36</td>
</tr>
<tr>
<td>Dues and subscriptions</td>
<td>51,094.41</td>
<td>33,310.24</td>
</tr>
<tr>
<td>Postage, telephone and telegram</td>
<td>37,953.54</td>
<td>48,901.22</td>
</tr>
<tr>
<td>Stationery and printing</td>
<td>36,670.25</td>
<td>14,678.30</td>
</tr>
<tr>
<td>Staff welfare</td>
<td>34,108.00</td>
<td>24,000.00</td>
</tr>
<tr>
<td>Electricity and water</td>
<td>17,029.24</td>
<td>9,279.49</td>
</tr>
<tr>
<td>Depreciation</td>
<td>11,201.32</td>
<td>8,985.90</td>
</tr>
<tr>
<td>Repairs and maintenance</td>
<td>9,890.10</td>
<td>9,509.00</td>
</tr>
<tr>
<td>Insurance</td>
<td>8,592.29</td>
<td>8,285.29</td>
</tr>
<tr>
<td>Representation and entertainment</td>
<td>5,084.75</td>
<td>9,015.00</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>31,351.33</td>
<td>18,632.86</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>666,230.32</td>
<td>515,401.68</td>
</tr>
</tbody>
</table>

**EXCESS OF REVENUES OVER EXPENSES**

Bht 17,820.87  Bht 48,037.69

*Signature: Yuthimalang*